

## Press release

## Notification share buy-back

Sant'Agata Feltria (Rimini), 27 March 2020 – Indel B S.p.A. - company listed on the Borsa Italiana MTA, heading a group that operates in the production of cooling systems and air-conditioning for mobile and mobile living for the Automotive, Hospitality and Leisure Time markets (pleasure boats and recreational vehicles) – under the buyback program of treasury shares announced to the market on May 9, 2019, and launched on May 15, 2019 up to n. 100,000 ordinary shares, announces – according to the provision and for the purpose of Article 5 of Regulation (EU) 596/2014 and Article 2, paragraph 3, of the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 – to have acquired on the Mercato Telematico Azionario (MTA) organized and managed by Borsa Italiana S.p.A., in the period from 20<sup>th</sup> March to 27<sup>th</sup> March 2020, total n. 3,000 of treasury shares (corresponding to 0.051% of the total number of ordinary shares), at a weight average price of Euro 12.8506 for a total counter-value of Euro 38,551.75.

On the basis of information provided by Banca IMI, the authorized intermediary in charge of carrying out the buyback transactions described in this present press release, here below is a summary of the daily transactions, in aggregate form:

DATE	NUMBER ORDINARY SHARES PURCHASED	AVERAGE PRICE (EUR)	TOTAL AMOUNT (EUR)		
03/20/2020	500	12.9900	6,495.00		
03/23/2020	03/23/2020 500		6,449.60		
03/24/2020	500	13.3196	6,659.80 6,472.50		
03/25/2020	500	12.9450			
03/26/2020	500	12.5407	6,270.35		
03/27/2020	500	12,409	6,204.50		
TOTAL	3,000	12.8506	38,551.75		

Detailed and daily information about the buyback transactions carried out in the above-mentioned period is attached to this press release.

Further to the buyback transactions above, the treasury shares held by the Company amount to n. 92,180.

Related press release: press release of May 9, 2019, press release of May 22, 2019, press release of June 5, 2019, press release of June 18, 2019, press release of June 25, 2019, press release of July 2, 2019, press release of July 9, 2019, press release of July 16, 2019, press release of July 23, 2019, press release of July 30, 2019, press release of August 6, 2019, press release of August 13, 2019, press release of August 20, 2019, press release of August 27, 2019, press release of September 3, 2019, press release of September 10, 2019, press release of September 17, 2019, press release of September 24, 2019, press release of October 1, 2019, press release of October 8, 2019, press release of October 15, 2019, press release of October 22, 2019, press release of October 30, 2019, press release of November 6, 2019, press release of November 13, 2019, press release of November 20, 2019, press release of November 27, 2019, press release of December 04, 2019, press release of December 11, 2019, press release of March 4, 2020 and press release of March 11, 2020.

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This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism authorised by Consob "1info" (<a href="www.linfo.it">www.linfo.it</a>) and in the specific sections of the website <a href="www.indelbgroup.com">www.indelbgroup.com</a>.

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Indel B S.p.A. is a company listed on the MTA segment of the Italian stock exchange and is controlled by AMP.FIN S.r.I., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and has been active for the last 50 years in the mobile cooling sector applicable to the Automotive, Leisure time and Hospitality cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the Cooling Appliances sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 72 million.

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## **Attached**

Fill ID	Fill Date	Fill Time	B/S	Country	Market	Security Ref.	Fill Price	Fill Qty
FpiuaDs8	20/03/2020	17:08:03.253.866	Buy	IT.ico	MTA	INDB	12,95	3
FpiuaEUN	20/03/2020	17:15:18.249.544	Buy	IT.ico	MTA	INDB	12,95	3
FpiuaEYG	20/03/2020	17:15:57.304.259	Buy	IT.ico	MTA	INDB	12,95	2
FpiuaEkD	20/03/2020	17:17:37.304.819	Buy	IT.ico	MTA	INDB	12,95	1
FpiuaEtl	20/03/2020	17:19:17.306.780	Buy	IT.ico	MTA	INDB	12,95	1
FpiuaF99	20/03/2020	17:20:57.304.065	Buy	IT.ico	MTA	INDB	12,95	1
FpiuaFJu	20/03/2020	17:22:32.627.665	Buy	IT.ico	MTA	INDB	13	50
FpiuaFNb	20/03/2020	17:23:11.001.748	Buy	IT.ico	MTA	INDB	12,95	1
FpiuaFNv	20/03/2020	17:23:14.371.021	Buy	IT.ico	MTA	INDB	13	50
FpiuaFSG	20/03/2020	17:23:49.891.528	Buy	IT.ico	MTA	INDB	13	50
FpiuaFXU	20/03/2020	17:24:27.970.666	Buy	IT.ico	MTA	INDB	12,95	1
FpiuaFZ1	20/03/2020	17:24:40.581.883	Buy	IT.ico	MTA	INDB	13	50
FpiuaFdu	20/03/2020	17:25:12.595.094	Buy	IT.ico	MTA	INDB	13	50
FpiuaFie	20/03/2020	17:25:50.660.693	Buy	IT.ico	MTA	INDB	13	50
FpiuaFo5	20/03/2020	17:26:28.621.013	Buy	IT.ico	MTA	INDB	12,95	1
FpiuaFo9	20/03/2020	17:26:29.069.791	Buy	IT.ico	MTA	INDB	13	50
FpiuaFtY	20/03/2020	17:27:07.679.707	Buy	IT.ico	MTA	INDB	13	50
FpiuaFyA	20/03/2020	17:27:39.750.263	Buy	IT.ico	MTA	INDB	12,95	50
FpiuaGCS	20/03/2020	17:29:00.894.700	Buy	IT.ico	MTA	INDB	12,95	36
GMQXIO0d	23/03/2020	10:26:54.815.639	Buy	IT.ico	MTA	INDB	12,75	40
GMQXIO0c	23/03/2020	10:26:54.815.639	Buy	IT.ico	MTA	INDB	12,8	50
GMQXIVyC	23/03/2020	14:19:36.997.738	Buy	IT.ico	MTA	INDB	12,9	50
GMQXIY6h	23/03/2020	15:05:57.955.042	Buy	IT.ico	MTA	INDB	12,9	60
GMQXIaV5	23/03/2020	15:56:33.034.221	Buy	IT.ico	MTA	INDB	12,9	50
GMQXIdqH	23/03/2020	16:52:03.386.760	Buy	IT.ico	MTA	INDB	12,9	90
GMQXIeWr	23/03/2020	17:02:33.005.286	Buy	IT.ico	MTA	INDB	12,95	60
GMQXIeX0	23/03/2020	17:02:38.442.074	Buy	IT.ico	MTA	INDB	12,95	48
GMQXIeY1	23/03/2020	17:02:45.954.986	Buy	IT.ico	MTA	INDB	13	50
GMQXIeYI	23/03/2020	17:02:49.513.273	Buy	IT.ico	MTA	INDB	13	2
GXHHI9tY	24/03/2020	11:33:18.564.025	Buy	IT.ico	MTA	INDB	13,3	50
GXHHID4e	24/03/2020	13:10:07.220.690	Buy	IT.ico	MTA	INDB	13,25	50
GXHHID5D	24/03/2020	13:10:16.142.055	Buy	IT.ico	MTA	INDB	13,3	50
GXHHIF0v	24/03/2020	14:20:09.833.785	Buy	IT.ico	MTA	INDB	13,3	50
GXHHIH2I	24/03/2020	15:12:15.183.942	Buy	IT.ico	MTA	INDB	13,3	50
GXHHIKYo	24/03/2020	16:26:02.536.663	Buy	IT.ico	MTA	INDB	13,3	50
GXHHIKYq	24/03/2020	16:26:02.654.161	Buy	IT.ico	MTA	INDB	13,25	50
GXHHINXc	24/03/2020	17:18:24.659.255	Buy	IT.ico	MTA	INDB	13,4	74
GXHHIONB	24/03/2020	17:29:01.004.443	Buy	IT.ico	MTA	INDB	13,5	50
GXHHIOSE	24/03/2020	17:29:36.630.388	Buy	IT.ico	MTA	INDB	13,2	26

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Gt3TLItB         26/03/2020         15:21:00.837.360         Buy         IT.ico         MTA         INDB         12,3         50           Gt3TLIt9         26/03/2020         15:21:00.837.360         Buy         IT.ico         MTA         INDB         12,45         65           Gt3TLqf0         26/03/2020         17:03:07.562.110         Buy         IT.ico         MTA         INDB         12,5         50           Gt3TLrUW         26/03/2020         17:13:15.586.134         Buy         IT.ico         MTA         INDB         12,5         45           Gt3TLmF         26/03/2020         17:16:29.695.342         Buy         IT.ico         MTA         INDB         12,5         38           Gt3TLro1         26/03/2020         17:16:36.677.109         Buy         IT.ico         MTA         INDB         12,55         2           H3yuTYTZ         27/03/2020         10:25:17.290.466         Buy         IT.ico         MTA         INDB         12,55         50           H3yuTyTZ         27/03/2020         12:25:48.799.149         Buy         IT.ico         MTA         INDB         12,55         50           H3yuTjgl         27/03/2020         15:58:54.004.003         Buy         IT.ico	Gt3TLisE	26/03/2020	13:39:41.434.198	Buy	IT.ico	MTA	INDB	12,7	90
Gt3TLIt9         26/03/2020         15:21:00.837.360         Buy         IT.ico         MTA         INDB         12,45         65           Gt3TLqf0         26/03/2020         17:03:07.562.110         Buy         IT.ico         MTA         INDB         12,5         50           Gt3TLrUW         26/03/2020         17:15:15.586.134         Buy         IT.ico         MTA         INDB         12,5         45           Gt3TLrnF         26/03/2020         17:16:29.695.342         Buy         IT.ico         MTA         INDB         12,5         38           Gt3TLro1         26/03/2020         17:16:36.677.109         Buy         IT.ico         MTA         INDB         12,55         2           H3yuTYTZ         27/03/2020         10:25:17.290.466         Buy         IT.ico         MTA         INDB         12,55         50           H3yuTcbi         27/03/2020         12:25:48.799.149         Buy         IT.ico         MTA         INDB         12,55         50           H3yuTdJP         27/03/2020         12:47:34.763.234         Buy         IT.ico         MTA         INDB         12,4         80           H3yuTjgl         27/03/2020         15:58:54.004.003         Buy         IT.ico	Gt3TLkPm	26/03/2020	14:40:53.654.036	Buy	IT.ico	MTA	INDB	12,55	60
Gt3TLqf0 26/03/2020 17:03:07.562.110 Buy IT.ico MTA INDB 12,5 50 Gt3TLrUW 26/03/2020 17:13:15.586.134 Buy IT.ico MTA INDB 12,5 45 Gt3TLrnF 26/03/2020 17:16:29.695.342 Buy IT.ico MTA INDB 12,5 38 Gt3TLr01 26/03/2020 17:16:36.677.109 Buy IT.ico MTA INDB 12,55 2 H3yuTryTZ 27/03/2020 10:25:17.290.466 Buy IT.ico MTA INDB 12,55 50 H3yuTcbi 27/03/2020 12:25:48.799.149 Buy IT.ico MTA INDB 12,5 50 H3yuTdJP 27/03/2020 12:47:34.763.234 Buy IT.ico MTA INDB 12,4 80 H3yuTjgl 27/03/2020 15:58:54.004.003 Buy IT.ico MTA INDB 12,3 50 H3yuTjjiC 27/03/2020 15:59:28.419.526 Buy IT.ico MTA INDB 12,3 50 H3yuTmpN 27/03/2020 17:06:06.548.142 Buy IT.ico MTA INDB 12,4 70 H3yuTn67 27/03/2020 17:06:06.548.142 Buy IT.ico MTA INDB 12,4 65 H3yuTn6b 27/03/2020 17:06:12.613.670 Buy IT.ico MTA INDB 12,4 45 H3yuTn7b 27/03/2020 17:06:23.662.960 Buy IT.ico MTA INDB 12,4 50 H3yuTn7b 27/03/2020 17:06:23.662.960 Buy IT.ico MTA INDB 12,4 45 H3yuTn7b 27/03/2020 17:06:23.662.960 Buy IT.ico MTA INDB 12,4 50	Gt3TLltB	26/03/2020	15:21:00.837.360	Buy	IT.ico	MTA	INDB	12,3	50
Gt3TLrUW 26/03/2020 17:16:29.695.342 Buy IT.ico MTA INDB 12,5 38 Gt3TLro1 26/03/2020 17:16:29.695.342 Buy IT.ico MTA INDB 12,5 38 Gt3TLro1 26/03/2020 17:16:36.677.109 Buy IT.ico MTA INDB 12,55 2  H3yuTYTZ 27/03/2020 10:25:17.290.466 Buy IT.ico MTA INDB 12,55 50 H3yuTcbi 27/03/2020 12:25:48.799.149 Buy IT.ico MTA INDB 12,5 50 H3yuTdJP 27/03/2020 12:47:34.763.234 Buy IT.ico MTA INDB 12,4 80 H3yuTjgl 27/03/2020 15:58:54.004.003 Buy IT.ico MTA INDB 12,3 50 H3yuTjiC 27/03/2020 15:59:28.419.526 Buy IT.ico MTA INDB 12,3 50 H3yuTmpN 27/03/2020 17:06:12.613.670 Buy IT.ico MTA INDB 12,4 70 H3yuTn67 27/03/2020 17:06:12.613.670 Buy IT.ico MTA INDB 12,4 65 H3yuTn6b 27/03/2020 17:06:23.662.960 Buy IT.ico MTA INDB 12,4 45 H3yuTn7b 27/03/2020 17:06:23.662.960 Buy IT.ico MTA INDB 12,4 45 H3yuTn7b 27/03/2020 17:06:23.662.960 Buy IT.ico MTA INDB 12,4 45	Gt3TLlt9	26/03/2020	15:21:00.837.360	Buy	IT.ico	MTA	INDB	12,45	65
Gt3TLrnF 26/03/2020 17:16:29.695.342 Buy IT.ico MTA INDB 12,5 38 Gt3TLro1 26/03/2020 17:16:36.677.109 Buy IT.ico MTA INDB 12,55 2 H3yuTYTZ 27/03/2020 10:25:17.290.466 Buy IT.ico MTA INDB 12,55 50 H3yuTcbi 27/03/2020 12:25:48.799.149 Buy IT.ico MTA INDB 12,5 50 H3yuTdJP 27/03/2020 12:47:34.763.234 Buy IT.ico MTA INDB 12,4 80 H3yuTjgl 27/03/2020 15:58:54.004.003 Buy IT.ico MTA INDB 12,3 50 H3yuTjiC 27/03/2020 15:59:28.419.526 Buy IT.ico MTA INDB 12,3 50 H3yuTmpN 27/03/2020 17:02:14.401.365 Buy IT.ico MTA INDB 12,4 70 H3yuTn67 27/03/2020 17:06:06.548.142 Buy IT.ico MTA INDB 12,4 65 H3yuTn6b 27/03/2020 17:06:12.613.670 Buy IT.ico MTA INDB 12,4 45 H3yuTn7b 27/03/2020 17:06:23.662.960 Buy IT.ico MTA INDB 12,4 45 H3yuTn7b 27/03/2020 17:06:23.662.960 Buy IT.ico MTA INDB 12,45 40	Gt3TLqf0	26/03/2020	17:03:07.562.110	Buy	IT.ico	MTA	INDB	12,5	50
Gt3TLro1         26/03/2020         17:16:36.677.109         Buy         IT.ico         MTA         INDB         12,55         2           H3yuTYTZ         27/03/2020         10:25:17.290.466         Buy         IT.ico         MTA         INDB         12,55         50           H3yuTcbi         27/03/2020         12:25:48.799.149         Buy         IT.ico         MTA         INDB         12,5         50           H3yuTdJP         27/03/2020         12:47:34.763.234         Buy         IT.ico         MTA         INDB         12,4         80           H3yuTjgl         27/03/2020         15:58:54.004.003         Buy         IT.ico         MTA         INDB         12,3         50           H3yuTjiC         27/03/2020         15:59:28.419.526         Buy         IT.ico         MTA         INDB         12,3         50           H3yuTmpN         27/03/2020         17:02:14.401.365         Buy         IT.ico         MTA         INDB         12,4         70           H3yuTn67         27/03/2020         17:06:06.548.142         Buy         IT.ico         MTA         INDB         12,4         45           H3yuTn7b         27/03/2020         17:06:12.613.670         Buy         IT.ico	Gt3TLrUW	26/03/2020	17:13:15.586.134	Buy	IT.ico	MTA	INDB	12,5	45
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H3yuTcbi 27/03/2020 12:25:48.799.149 Buy IT.ico MTA INDB 12,5 50 H3yuTdJP 27/03/2020 12:47:34.763.234 Buy IT.ico MTA INDB 12,4 80 H3yuTjgl 27/03/2020 15:58:54.004.003 Buy IT.ico MTA INDB 12,3 50 H3yuTjiC 27/03/2020 15:59:28.419.526 Buy IT.ico MTA INDB 12,3 50 H3yuTmpN 27/03/2020 17:02:14.401.365 Buy IT.ico MTA INDB 12,4 70 H3yuTn67 27/03/2020 17:06:06.548.142 Buy IT.ico MTA INDB 12,4 65 H3yuTn6b 27/03/2020 17:06:12.613.670 Buy IT.ico MTA INDB 12,4 45 H3yuTn7b 27/03/2020 17:06:23.662.960 Buy IT.ico MTA INDB 12,4 45	Gt3TLro1	26/03/2020	17:16:36.677.109	Buy	IT.ico	MTA	INDB	12,55	2
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H3yuTdJP         27/03/2020         12:47:34.763.234         Buy         IT.ico         MTA         INDB         12,4         80           H3yuTjgl         27/03/2020         15:58:54.004.003         Buy         IT.ico         MTA         INDB         12,3         50           H3yuTjiC         27/03/2020         15:59:28.419.526         Buy         IT.ico         MTA         INDB         12,3         50           H3yuTmpN         27/03/2020         17:02:14.401.365         Buy         IT.ico         MTA         INDB         12,4         70           H3yuTn67         27/03/2020         17:06:06.548.142         Buy         IT.ico         MTA         INDB         12,4         65           H3yuTn6b         27/03/2020         17:06:12.613.670         Buy         IT.ico         MTA         INDB         12,4         45           H3yuTn7b         27/03/2020         17:06:23.662.960         Buy         IT.ico         MTA         INDB         12,45         40	H3yuTYTZ	27/03/2020	10:25:17.290.466	Buy	IT.ico	MTA	INDB	12,55	50
H3yuTjgl 27/03/2020 15:58:54.004.003 Buy IT.ico MTA INDB 12,3 50 H3yuTjiC 27/03/2020 15:59:28.419.526 Buy IT.ico MTA INDB 12,3 50 H3yuTmpN 27/03/2020 17:02:14.401.365 Buy IT.ico MTA INDB 12,4 70 H3yuTn67 27/03/2020 17:06:06.548.142 Buy IT.ico MTA INDB 12,4 65 H3yuTn6b 27/03/2020 17:06:12.613.670 Buy IT.ico MTA INDB 12,4 45 H3yuTn7b 27/03/2020 17:06:23.662.960 Buy IT.ico MTA INDB 12,4 45	H3yuTcbi	27/03/2020	12:25:48.799.149	Buy	IT.ico		INDB	12,5	50
H3yuTjiC         27/03/2020         15:59:28.419.526         Buy         IT.ico         MTA         INDB         12,3         50           H3yuTmpN         27/03/2020         17:02:14.401.365         Buy         IT.ico         MTA         INDB         12,4         70           H3yuTn67         27/03/2020         17:06:06.548.142         Buy         IT.ico         MTA         INDB         12,4         65           H3yuTn6b         27/03/2020         17:06:12.613.670         Buy         IT.ico         MTA         INDB         12,4         45           H3yuTn7b         27/03/2020         17:06:23.662.960         Buy         IT.ico         MTA         INDB         12,45         40	H3yuTdJP	27/03/2020	12:47:34.763.234	Buy	IT.ico	MTA	INDB	12,4	80
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H3yuTn6b 27/03/2020 17:06:12.613.670 Buy IT.ico MTA INDB 12,4 45 H3yuTn7b 27/03/2020 17:06:23.662.960 Buy IT.ico MTA INDB 12,45 40	H3yuTmpN	27/03/2020	17:02:14.401.365	Buy	IT.ico		INDB	•	
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	H3yuTn6b	27/03/2020	17:06:12.613.670	Buy	IT.ico		INDB	12,4	
Total 3.000	H3yuTn7b	27/03/2020	17:06:23.662.960	Buy	IT.ico	MTA	INDB	12,45	40
Total 3.000									
	Total								3.000